

EXHIBIT "AS-1"


COURT DETAILS

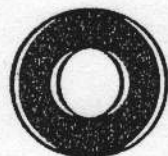
Court SUPREME COURT OF NEW SOUTH WALES
Division COMMON LAW DIVISION
List POSSESSION LIST
Registry SYDNEY
Case number

TITLE OF PROCEEDINGS

First plaintiff Perpetual Limited, formerly known as Perpetual Trustees Australia Limited
[ACN 000 431 827]
Number of plaintiffs 1
First defendant Fiona Caroline Cristian
Number of defendants 1

This is the exhibit marked "AS-1" referred to in the affidavit of Amanda Sherwood sworn before me
on 14 July 2006.


.....
Solicitor of the Supreme Court of New South Wales



MACQUARIE

MACQUARIE MORTGAGES PTY LTD
ACN 057 760 175

YOUR LOAN CONTRACT

LOAN CONTRACT

Offer

To: Arthur Cristian
260 Oxford Street, Bondi Junction NSW 2022

Fiona Caroline Cristian
260 Oxford Street, Bondi Junction NSW 2022

Perpetual Trustees Australia Limited, ACN 000 431 827 offers to enter into a loan contract with *you* on the terms set out in the *Schedule* below and the *General Conditions*.

Acceptance

You will be taken to have accepted this offer on the date *Perpetual* or *Macquarie Mortgages* receives a copy of this offer signed by all of *you*. If *you* do not accept this offer by the *final acceptance date*, this offer will lapse.

On acceptance of this offer, a loan contract on the terms set out in the *Schedule* below and the *General Conditions* will come into existence.

Some words and phrases used in *your loan contract* have special meanings. Those special meanings are in the condition headed "Interpretation" in the *General Conditions*. When a word or phrase has a special meaning, it is printed in italics (*like this*).

SCHEDULE

1. Financial Table

Amount of Credit	\$664,000.00
Annual Percentage Rates	<ul style="list-style-type: none"> Residential Variable Rate: This rate is the reference rate called the Macquarie Mortgage Saver Variable Rate minus a margin of 0.11%. This <i>annual percentage rate</i> is currently 6.69%. This <i>annual percentage rate</i> applies to the <i>balance of your account</i> except any part of that <i>balance</i> to which a default rate then applies. Default Rates: This rate is the <i>annual percentage rate</i> which would otherwise apply to the whole of the <i>balance of your account</i> if there was no default in payment plus a margin of 2%. This default rate is currently 8.69%. This rate applies to the amount included in the <i>balance</i> that has not been paid by its due date and applies to that unpaid amount until it is paid.
Repayments	<p>(1) Scheduled monthly repayments:</p> <p>The amount of each repayment after the first repayment is \$4,293.67. These repayments are due monthly on the first <i>business day</i> of each month after the first repayment is due.</p> <p>If the <i>settlement date</i> is on or before the 15th of a month:</p> <ul style="list-style-type: none"> the number of repayments is 361, the amount of the first repayment is the total of the amount of interest charges calculated by applying the daily percentage rate (being the applicable <i>annual percentage rate</i> divided by 365) to the <i>daily balance</i> for each day during the period starting on the <i>settlement date</i> and ending on the day before the first <i>business day</i> of the next month plus the direct debit transaction fee or fees in respect of that repayment plus the <i>government transaction charges</i> in respect of that repayment, and the first repayment is due on the first <i>business day</i> of the next month.

If the *settlement date* is after the 15th of a month:

- the number of repayments is 360,
- the amount of the first repayment is the total of:
 - (a) the amount of interest charges calculated by applying the daily percentage rate (being the applicable *annual percentage rate* divided by 365) to the *daily balance* for each day during the period starting on the *settlement date* and ending on the day before the *first business day* of the next month plus the *government transaction charges* in respect of that amount, and
 - (b) \$4,293.67, and
- the first repayment is due on the first *business day* of the second month following the month in which the *settlement date* occurs.

(2) Over Limit Amount:

If the *balance* of any *account* on any day exceeds the *scheduled balance* of that *account*, you must immediately pay the amount by which that *balance* exceeds that *scheduled balance*.

Credit Fees and Charges

1. Fees and charges which ARE payable ON OR PRIOR to the settlement date:

Name	Amount or method of calculation	When payable
Application fee	\$0.00	When you apply for your loan (or if you have not yet paid all of it, the unpaid amount is payable on the settlement date)
Documentation fee	The amount of all fees <i>Perpetual</i> has to pay its solicitors or conveyancers or any other person in connection with the preparation of your loan contract and the security, to the extent to which reimbursement is sought from you	On or prior to the settlement date
Settlement fee	\$350.00	On the settlement date
Government fees and charges		
Registration fees (for all documents which <i>Perpetual</i> knows will be registered)	\$154.50	On or prior to the settlement date
Mortgage stamp duty	\$2,597.00	On or prior to the settlement date

The amount of mortgage stamp duty assumes you are not entitled to a stamp duty exemption or concession. It is the responsibility of you or your solicitor or conveyancer to determine whether you are entitled to a mortgage stamp duty exemption or concession.

Totals of ascertainable credit fees and charges

The following totals are correct to the extent ascertainable as at the *disclosure date*.

Total <i>credit fees and charges</i> (excluding government fees and government charges)	\$	350.00
Total <i>credit fees and charges</i> which are government fees or government charges	\$	2,751.50
Total <i>credit fees and charges</i> payable under <i>your loan contract</i>	\$	3,101.50

2. Fees and charges which ARE payable AFTER the settlement date:

Name	Amount	When payable
Nil	\$0.00	Nil

3. Fees and charges which MAY become payable in connection with your loan contract:

Name	Amount or method of calculation	When payable
Direct debit transaction fee	\$0.15	If a direct debit entry is or should have been made to any <i>account</i> , this fee will be debited to that <i>account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Valuation update fee	\$110.00	If the original valuation report of a <i>mortgaged property</i> was obtained by <i>Macquarie Mortgages</i> more than 3 months prior to the <i>settlement date</i> , this fee is payable in respect of that <i>mortgaged property</i> on the <i>settlement date</i>
Telegraphic transfer fee	\$35.00	If <i>Perpetual</i> telegraphically transfers moneys from any <i>account</i> to another bank or financial institution, this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of <i>your account</i>
Cancellation of settlement fee	\$50.00	If an agreed <i>settlement date</i> is cancelled by anybody other than <i>Perpetual</i> , this fee is payable on the <i>settlement date</i>
Delayed settlement fee	\$250.00	On the <i>settlement date</i> if the <i>settlement date</i> occurs more than 3 months after the <i>disclosure date</i>
Overnight special clearance fee	\$15.00	If you ask <i>Perpetual</i> to arrange for the overnight special clearance of any cheque or payment order deposited to <i>your applicable account</i> , this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Urgent special clearance fee	\$25.00 plus any out of pocket expenses incurred by <i>Perpetual</i> in arranging the special clearance (for example, courier fees or taxi fares)	If you ask <i>Perpetual</i> to arrange for the urgent special clearance of any cheque or payment order deposited to <i>your applicable account</i> , this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>

Deferred establishment fee	\$2,300.00	<p>If <i>you</i> did not pay an application fee in connection with <i>your loan</i>, this fee is payable when the <i>balance</i> is repaid in full. However, <i>Perpetual</i> will:</p> <ul style="list-style-type: none"> • waive payment of the fee if the <i>balance</i> is repaid in full after the 4th anniversary of the <i>settlement date</i>; • waive payment of \$1800 of the fee if the <i>balance</i> is repaid in full after the 3rd anniversary of the <i>settlement date</i> but on or prior to the 4th anniversary of the <i>settlement date</i>; • waive payment of \$1000 of the fee if the <i>balance</i> is repaid in full after the 2nd anniversary of the <i>settlement date</i> but on or prior to the 3rd anniversary of the <i>settlement date</i>
	\$2,000.00	<p>If <i>you</i> paid an application fee in connection with <i>your loan</i>, this fee is payable when the <i>balance</i> is repaid in full. However, <i>Perpetual</i> will:</p> <ul style="list-style-type: none"> • waive payment of the fee if the <i>balance</i> is repaid in full after the 4th anniversary of the <i>settlement date</i>; • waive payment of \$1500 of the fee if the <i>balance</i> is repaid in full after the 3rd anniversary of the <i>settlement date</i> but on or prior to the 4th anniversary of the <i>settlement date</i>; • waive payment of \$1000 of the fee if the <i>balance</i> is repaid in full after the 2nd anniversary of the <i>settlement date</i> but on or prior to the 3rd anniversary of the <i>settlement date</i>
Excess cheque fee	\$10 per cheque (plus stamp duty if applicable)	<p>If <i>you</i> request more than 1 cheque on any transaction relating to <i>your loan contract</i> after the <i>settlement date</i>, this fee will be debited to <i>your</i> applicable <i>account</i> when <i>you</i> make that request for each cheque after the first one. After that debit is made, this fee is payable as part of the <i>balance</i> of the applicable <i>account</i></p>
Subsequent dealing fee	\$400.00	<p>When and if <i>you</i> apply for <i>Perpetual's</i> consent to a subsequent dealing with <i>mortgaged property</i></p>
Substitution fee	\$400.00	<p>When and if <i>you</i> apply for <i>Perpetual's</i> consent to substitute <i>mortgaged property</i></p>
Principal increase fee	\$400.00	<p>When and if <i>you</i> apply for <i>Perpetual's</i> consent to increase the amount of credit other than as a redraw</p>

Partial release fee	\$400.00	When and if you apply for <i>Perpetual's</i> consent to the release of <i>mortgaged property</i>
Product variation fee	\$400.00	When you request <i>Perpetual</i> to change the type of <i>annual percentage rate</i> that applies under <i>your loan contract</i> , this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
	\$400.00	When you request <i>Perpetual</i> to change the type of <i>annual percentage rate</i> that applies under <i>your loan contract</i> to an <i>annual percentage rate</i> other than the reference rate called the Macquarie Mortgage Saver Variable Rate, this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
General consent fee	\$250.00	When and if you apply for <i>Perpetual's</i> consent to any matter relating to <i>your loan contract</i> or the <i>security</i> (other than a matter for which a specific fee is payable)
Third party fees	The amounts <i>Perpetual</i> incurs or has to pay its solicitors, conveyancers or valuers or the lenders mortgage insurer or any other person as a result of any matter relating to <i>your loan contract</i> or the <i>security</i> after the <i>settlement date</i> , to the extent to which reimbursement is sought from you	When <i>Perpetual</i> is required to pay or pays these amounts
Offset management fee	\$8.00	If you have an <i>offset sub-account</i> with an available <i>balance</i> , this fee will be debited to <i>your account</i> on the last <i>business day</i> of each month. After that debit is made, this fee is payable as part of the <i>balance</i>
Post office deposit fee	\$1.40	If a deposit to any <i>account</i> is made at any post office (you will need a deposit card to do this), this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Deposit card replacement fee	\$10.00	If you request more than one deposit card or if you request a replacement deposit card, this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
BPAY deposit fee	\$1.40	If a deposit to any <i>account</i> is made through the BPAY Scheme, this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>

Manual redraw fee	\$50.00	When and if <i>you</i> make a request for a <i>redraw advance</i> in writing to <i>Macquarie Mortgages</i> , this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
ATM withdrawal fee	\$1.40	If a debit from <i>your offset sub-account</i> is made through an automatic teller machine (<i>you</i> will need to be issued with and authorised to use a Cashcard to do this), this fee will be debited to <i>your account</i> after the 5th one on the last <i>business day</i> of each month. After that debit is made, this fee is payable as part of the <i>balance</i>
ATM balance enquiry fee	\$0.90	If a request is made through an automatic teller machine for the <i>balance</i> of <i>your offset sub-account</i> (<i>you</i> will need to be issued with and authorised to use a Cashcard to do this), this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
EFTPOS transaction fee	\$0.40	If a debit from <i>your offset sub-account</i> is made through an EFTPOS facility (<i>you</i> will need to be issued with and authorised to use a Cashcard to do this), this fee will be debited to <i>your account</i> after the 8th one on the last <i>business day</i> of each month. After that debit is made, this fee is payable as part of the <i>balance</i>
Cashcard replacement fee	\$10.00	If <i>you</i> request more than one Cashcard or if <i>you</i> request a replacement Cashcard for <i>your offset sub-account</i> , this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
Lost or stolen cashcard fee	\$25.00	If <i>you</i> report <i>your</i> Cashcard as lost or stolen, this fee will be debited to <i>your account</i> . After that debit is made, this fee is payable as part of the <i>balance</i>
Bank fee for declined direct debits	\$5.00	If a direct debit from an account with a bank is declined, this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
	\$10.00	If a direct debit from an account with a financial institution (other than a bank) is declined, this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Bank dishonour fee for cheques/payment orders	\$5.00	If a cheque or payment order is received by <i>Perpetual</i> and is dishonoured, this fee will be debited to <i>your applicable account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>

Perpetual's dishonour fee	\$35.00	If a direct debit from an account with a bank or other financial institution is declined or a cheque or payment order received by <i>Perpetual</i> is dishonoured, this fee will be debited to <i>your</i> applicable <i>account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Contractual arrears fee	\$50.00	If <i>you</i> do not pay the scheduled monthly repayment amount when due under <i>your</i> loan contract, this fee will be debited to <i>your</i> account. After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Outward dishonour fee	\$40.00	If a cheque drawn on <i>your</i> offset sub-account is dishonoured, or a direct debit from <i>your</i> offset sub-account is declined by <i>Perpetual</i> , this fee will be debited to <i>your</i> account. After that debit is made, this fee is payable as part of the <i>balance</i>
Cheque book fee	\$40.00	If <i>you</i> require a cheque book for <i>your</i> offset sub-account this fee will be payable and debited to <i>your</i> account. After that debit is made, this fee will be payable as part of the <i>balance</i>
Additional cheque book fee	\$25.00	If <i>you</i> require more than one cheque book for <i>your</i> offset sub-account, this fee will be payable for each additional cheque book. If payable, this fee will be debited to <i>your</i> account. After that debit is made, this fee will be payable as part of the <i>balance</i>
Unused facility fee	\$10.00	If prior to the 5th anniversary of the settlement date, the aggregate balance of all <i>your</i> accounts is less than \$100,000 during a month, this fee will be debited to whichever of <i>your</i> accounts <i>Perpetual</i> chooses. After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Stop payment fee	\$10.00	If <i>you</i> ask <i>Perpetual</i> to stop payment on a cheque or other request for an advance under <i>your</i> offset sub-account, this fee will be debited to <i>your</i> account. After that debit is made, this fee is payable as part of the <i>balance</i>
Additional statement fee	\$10.00	If a request is made for a statement of account, this fee will be debited to <i>your</i> applicable <i>account</i> . After that debit is made, this fee is payable as part of the <i>balance</i> of that <i>account</i>
Mortgage discharge fee	\$500.00	When a first mortgage is discharged before the 5th anniversary of the settlement date
	\$150.00	When a first mortgage is discharged on or after the 5th anniversary of the settlement date
Break cost fee	The amount calculated in accordance with	This fee is payable if, during a fixed rate

the applicable *break cost fee method* *period:*

- the whole of the *loan* to which a fixed rate applies is repaid. In this case, this fee is payable on the date of that repayment, or
- any part of the *loan* to which a fixed rate applies is repaid ahead of or in addition to the scheduled repayments (except where that amount plus any other amount prepaid during the preceding 12 months does not exceed 5% of the *loan* to which the fixed rate applies). If this fee is payable, it will be debited to *your fixed account* on the date of that repayment and will be payable after that debit is made as part of the *balance* of that *account*, or
- the fixed rate that applies under *your loan contract* is changed by agreement to another type of *annual percentage rate*. In this case, this fee will be debited to *your applicable account* on the date the type of *annual percentage rate* is changed and will be payable after that debit is made as part of the *balance* of that *account*

Other government fees and charges

Mortgage stamp duty	If additional mortgage stamp duty is payable, this will be calculated at the relevant statutory rate	When <i>Perpetual</i> is required to pay or pays the additional mortgage stamp duty to the relevant government body
Registration fee (on any additional document which <i>Perpetual</i> may need to register)	What has to be paid to the relevant government body to register the document	When <i>Perpetual</i> lodges the additional document for registration (unless previously paid)
Production fee (in relation to production of a title deed)	What has to be paid to the relevant government body when <i>Perpetual</i> produces a title deed	When <i>you</i> request <i>Perpetual</i> to produce a title deed (unless previously paid)

Under your loan contract, *Perpetual* may change some of the information in this Financial Table without your consent. Those changes *Perpetual* can make are:

- changes to the amount or frequency of payment of the repayments,
 - changes to any *annual percentage rate* (other than a fixed rate that applies during any *fixed rate period*),
 - changes to the amount or frequency of payment of *credit fees and charges* (other than the break cost fee), and
 - imposing new *credit fees and charges*.
- Where *Perpetual* makes such a change it will notify *you* in accordance with the terms of *your loan contract*.

2. General Information

Credit Provider: Perpetual Trustees Australia Limited, ACN 000 431 827.

Borrower's Name and Arthur Cristian

Home Address: 260 Oxford Street, Bondi Junction NSW 2022

Fiona Caroline Cristian
260 Oxford Street, Bondi Junction NSW 2022

Loan Type: Macquarie Mortgage Saver Home Loan.

Mortgage Manager: Macquarie Mortgages Pty Ltd, ACN 057 760 175 ("Macquarie Mortgages").

Perpetual has appointed *Macquarie Mortgages* as mortgage manager to manage *your loan contract* and the *securities*, and to exercise all the powers, rights and functions of *Perpetual* under *your loan contract* and the *securities*, on its behalf.

Mortgage Manager's Address: Level 22, 20 Bond Street, Sydney NSW 2000.

Disclosure date: 22 August 2005. This is the date of this offer and the information in this *Schedule* (including the Financial Table) is correct as at this date. The disclosure of repayments in the Financial Table has been made on the assumption that the whole of the *loan* will be advanced on the *disclosure date*.

Final acceptance date: 22 September 2005 or such later date as *Macquarie Mortgages* may specify.

Final settlement date: 22 November 2005 or such later date as *Macquarie Mortgages* may specify.

3. How the Loan will be Paid

Perpetual will pay the *loan* in accordance with the direction of *you* or a person on *your* behalf, but only if that direction satisfies the purpose of the *loan*. As at the *disclosure date*, it is expected that part of the *loan* will be paid as follows:

Payable To	Amount
Perpetual Trustees Australia Limited	\$ 350.00

The amount noted above as being payable to *Perpetual* is in payment of some of the *credit fees and charges* set out in this *Schedule*.

Perpetual does not know how the remainder of the *loan* will be paid.

4. Purpose of Loan

The purpose of the *loan* is to assist *you* in refinancing an investment property and in misc investment use.

5. Security

(a) **Mortgages**

- A registered first *mortgage* is to be or has been taken over the following property:

Mortgagor(s):
Fiona Caroline Cristian
260 Oxford Street, Bondi Junction NSW 2022

Address of *mortgaged property*:
40 Warrain Crescent, Currarong NSW 2540

- The *mortgage(s)* are also taken over any money or negotiable instrument received in payment of any claim on, or on cancellation of, any insurance policy in respect of the *mortgaged property*.

6. General Conditions

Your loan contract comprises this *Schedule* and the *General Conditions*. The *General Conditions* are in a booklet format, bearing the document reference number MM/GC/01/05. This *Schedule* must be read in conjunction with the *General Conditions*.

This *Schedule* does not contain all of the information *you* may be required to be given by *law* before *you* enter into *your loan contract*. The rest of that information is contained in the *General Conditions*, and in the Information Statement enclosed with those conditions.

7. Reference Rates

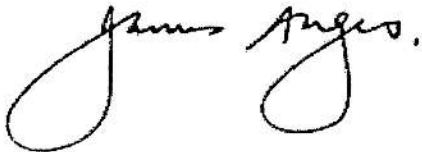
If a reference rate is to be published (see Condition 10.2 of the *General Conditions*), it will be published in THE AUSTRALIAN FINANCIAL REVIEW newspaper.

8. Conditions That Must be Satisfied Before the Loan Will be Advanced

Perpetual is not obliged to advance the *loan* unless:

- On or prior to *settlement date* *you* provide evidence to *Perpetual's* satisfaction that *your debt(s)* to Citibank Ltd have been repaid; and
- Application is required to settle before 31 December 2005 for the discounted Macquarie Mortgage Saver rate to apply.

Further conditions that must be satisfied before *Perpetual* is obliged to advance the *loan* are set out in Condition 1.1 of the *General Conditions*.



.....
Perpetual Trustees Australia Limited
by its authorised officer



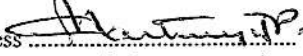
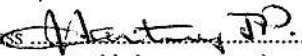
IMPORTANT NOTE:

By accepting this offer, you:

- enter into a *loan contract*, on the terms set out in the *Schedule* and the *General Conditions*;
- acknowledge that before signing this document you have received, read and understood the *Schedule*, the *General Conditions*, each *security* granted by you, and the document entitled "Information Statement – Things You Should Know About Your Credit Contract";
- declare that you fully understand that any *mortgaged property* will be placed at significant risk if there is default under your *loan contract* or any *security*;
- acknowledge that *Perpetual* and *Macquarie Mortgages* **STRONGLY RECOMMEND** that you obtain independent legal and financial advice regarding the contents and effect of your *loan contract* and any *securities* granted by you, and that you have had an opportunity to seek that advice.

ACCEPTANCE OF BORROWER

If you want to accept the offer to enter into your *loan contract* on the terms and conditions set out in the *Schedule* and the *General Conditions*, please sign in the space below and deliver this contract document to *Perpetual* or *Macquarie Mortgages*.

Signature of Borrower 	Signature of Borrower 
Signature of Witness  (who must not be a party to this loan contract)	Signature of Witness  (who must not be a party to this loan contract)
Date <u>25.8.2005</u>	Date <u>25.8.2005</u>

You should retain the additional copies of this document for your records.

- PLEASE ALSO ENSURE THAT *YOU* COMPLETE BOX A OR BOX B. *YOU* SHOULD COMPLETE BOX A IF *YOU* CHOOSE TO OBTAIN LEGAL ADVICE. ALTERNATIVELY, *YOU* SHOULD COMPLETE BOX B IF *YOU* CHOOSE NOT TO OBTAIN LEGAL ADVICE.
- *PERPETUAL* AND *MACQUARIE MORTGAGES* STRONGLY RECOMMEND THAT *YOU* OBTAIN INDEPENDENT LEGAL AND FINANCIAL ADVICE REGARDING *YOUR LOAN CONTRACT* AND ANY *SECURITIES* GRANTED BY *YOU* BEFORE *YOU* SIGN *YOUR LOAN CONTRACT*.

**YOU MUST COMPLETE
BOX A**

THIS BOX MUST BE COMPLETED IF *YOU* CHOOSE TO OBTAIN LEGAL ADVICE

I/WE CERTIFY THAT:

- I/we have obtained legal advice on the nature and effect of the loan contract and all securities to be granted by us ("Documents") from the solicitor named below.
- I/we understand the nature and effect of the Documents, and do not require them to be translated into another language.
- I/we understand the obligations and risks involved in signing the Documents.
- I/we sign the Documents freely, voluntarily and without pressure from any person.

NAME OF SOLICITOR:

DATED: the day of

SIGNED: (borrower(s) signature)
..... (borrower(s) signature)

ALL BORROWERS MUST SIGN

**OR
YOU MUST COMPLETE
BOX B**

**THIS BOX MUST BE COMPLETED IF *YOU* CHOOSE NOT TO OBTAIN LEGAL ADVICE
IF *YOU* HAVE ANY DOUBTS OR WANT MORE INFORMATION, CONTACT YOUR GOVERNMENT
CONSUMER AGENCY OR GET LEGAL ADVICE!
PERPETUAL AND *MACQUARIE MORTGAGES* RECOMMEND *YOU* OBTAIN LEGAL ADVICE!**

I/WE CERTIFY THAT:

- I/we have been handed a copy of the loan contract and all securities to be granted by us ("Documents").
- I/we have read the Documents and this certificate.
- I/we are all the Borrower(s) (and if applicable, the mortgagor(s)) named in the Documents.
- I/we have been given the opportunity to obtain legal advice on the nature and effect of the Documents but have chosen not to do so of our own accord.
- I/we understand the nature and effect of the Documents, and do not require them to be translated into another language.
- I/we understand the obligations and risks involved in signing the Documents.
- I/we sign the Documents freely, voluntarily and without pressure from any person.

DATED: the Twenty Fifth day of August 2005

SIGNED: [Signature] (borrower(s) signature)
[Signature] (borrower(s) signature)

ALL BORROWERS MUST SIGN